

Spring Acres Hills Homeowners' Association

ANNUAL HOMEOWNERS' MEETING
March 14, 2005

CALL TO ORDER: The Annual meeting of the Spring Acres Hills Homeowners Association was held Monday, March 14, 2005 at the Liberty Elementary School, Carpentersville, Illinois. Paul Lanspa, the current Board President called the meeting to order at 7:03 PM upon achieving quorum.

CERTIFICATION OF QUORUM: Paul Lanspa announced that quorum (more than 29% of the owners) had been established with 66 units represented in person or by proxy.

INTRODUCTIONS: The current board members were introduced and thanked for their contributions to the community. Paul Lanspa also introduced the Foster / Premier Inc. employees, Property Manager, Christy Petty.

APPROVAL OF PREVIOUS ANNUAL MINUTES: Upon a motion duly made, seconded and unanimously carried the March 8, 2004 Annual meeting minutes were approved.

NOMINATIONS FROM THE FLOOR: Sherry Dobson and Walt Pozdro were nominated from the floor as write-in candidates. Being that there were no additional nominations, the nominations were closed. Donald Erickson had submitted a nomination application.

INTRODUCTION OF CANDIDATES: Each candidate had an opportunity to introduce themselves to the attending homeowners.

ELECTION INSTRUCTIONS: Paul Lanspa instructed the attending homeowners on how to complete their ballot to elect two (2) candidates to the Board for the community.

CALL FOR ELECTION JUDGES: Two homeowners were selected to supervise the counting of the ballots and certify the election.

ANNOUNCEMENT OF CANDIDATES: Upon certification of the election, the successful candidates were announced. Donald Erickson and Sherry Dobson were both elected for a 2-year term to the Spring Acres Hills Board of Directors.

ADJOURNMENT: There being no further business, the meeting was adjourned at 7:25 p.m.