

Spring Acres Hills Homeowners' Association

ANNUAL HOMEOWNERS' MEETING March 5, 2007

CALL TO ORDER: The Annual meeting of the Spring Acres Hills Homeowners Association was held Monday, March 5, 2007 at the Liberty Elementary School, Carpentersville, Illinois. Paul Lanspa, the current Board President, called the meeting to order at 7:25 p.m. upon achieving quorum.

CERTIFICATION OF QUORUM: Paul Lanspa announced that quorum (more than 25% of the owners) had been established with 78 units (34.06%) represented in person or by proxy.

INTRODUCTIONS: The current board members were introduced and thanked for their contributions to the community. Paul Lanspa also introduced Property Manager, Don Rage of Rage Management.

APPROVAL OF PREVIOUS BOARD OF DIRECTORS MEETING MINUTES: Since the current board of Directors would not be meeting again as a group, Paul Lanspa asked if they could approve the meeting minutes from their January 24, 2007 meeting. Upon a motion duly made by Juan Juarez and seconded by Sean Ramsey the January 24, 2007 HOA Board of Directors Meeting Minutes were unanimously approved.

APPROVAL OF PREVIOUS ANNUAL MINUTES: Upon a motion duly made by Juan Juarez, seconded by Sherry Dobson, and unanimously carried, the March 02, 2006 Annual meeting minutes were approved.

NOMINATIONS: Two terms on the Board had expired and were up for election. To fill those positions, the following candidates were nominated: Vikki Giacalone, Dennis Dobson, and Tami Hill.

INTRODUCTION OF CANDIDATES: Each candidate had an opportunity to introduce themselves either personally or through a proxy, to the homeowners present.

ELECTION INSTRUCTIONS: Paul Lanspa instructed the homeowners present on how to complete their ballot to elect two (2) candidates to the Board.

CALL FOR ELECTION JUDGES: Four homeowners were selected to supervise the counting of the ballots and certify the election.

ANNOUNCEMENT OF CANDIDATES: Upon certification of the election, the successful candidates were announced. Dennis Dobson and Tami Hill were elected for 2-year terms to the Spring Acres Hills Board of Directors.

ADJOURNMENT: There being no further business, the meeting was adjourned at 8:10 p.m.